Afronomicslaw Quarterly Report Launch: Financing for Development (FfD) and Debt Mechanisms

By:

The African Sovereign Debt Justice Network

February 1, 2026

Date: February 3, 2026

Time: 4pm (Harare); 5pm (Nairobi); 9am (Washington DC)

Zoom Registration Link: here

Abstract:

The FfD4 gave birth to an Outcome Document titled the Compromiso de Sevilla. In the Compromiso de Sevilla, the FfD4 failed to deliver a real outcome that would effectively promote sustainable development, reduce the Sustainable Development Goal (SDG) financing gap, provide steps towards reforming the international financial architecture, and address one of the most pressing issues of our time, the unsustainable debt burden. Using the dependency theory and a political economy framework to analyze the FfD4 Outcome

Document, this paper provides a brief critical review of the ineffectiveness of debt restructuring initiatives over the past decade (2015–2025). The paper shows how dire the debt crisis has been and continues to be, and how Seville was a missed opportunity to change course. Importantly, it critically analyzes what Seville managed “to do and did not do” on debt and international financial architecture provisions in the Outcome Document and concludes by providing recommendations to strengthen them in a post-Seville.

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