



INAUGURAL SOVEREIGN DEBT ACADEMY (VIRTUAL)

JOIN ZOOM MEETING
[HTTPS://US06WEB.ZOOM.US/J/81408880596](https://us06web.zoom.us/j/81408880596)

MEETING ID: 814 0888 0596
PASSCODE: 49ypgj

JULY 21, 2022

TIME: 11:00AM (NAIROBI)

WELCOME to the inaugural Sovereign Debt Academy convened by the [African Sovereign Debt Justice Network](#) (AfSDJN). AfSDJN is a coalition of citizens, scholars, civil society actors and church groups committed to exposing the adverse impact of unsustainable levels of African sovereign debt on the lives of ordinary citizens. Convened by [Afronomicslaw.org](#) with the support of [Open Society for Southern Africa](#), (OSISA), the AfSDJN's activities are tailored around addressing the threats that sovereign debt poses for economic development, social cohesion, and human rights in Africa. It advocates for debt cancellation, rescheduling and restructuring as well as increasing the accountability and responsibility of lenders and African governments about how sovereign debt is procured, spent, and repaid.

FORMAT OF THE SESSIONS

The Academy is organized as follows. We will have three 90-minute sessions. Each session will be dedicated to three papers. Please note that **authors will not be presenting their own work.** Rather, your assigned commentator will do so over **10 minutes** or so, leaving **5 minutes** for reaction by the author and then **15 minutes** for questions and comments from the rest of the authors/participants. This means we will have **30 minutes** for each paper.



PAPERS

All the papers for the Academy can be downloaded [here](#). For ease of reference, they are also attached. Please do not circulate publicly unless with the express consent of the author(s).

WELCOME/ OPENING REMARKS

JAMES THUO GATHII
PROFESSOR OF LAW, WING-TAT LEE CHAIR IN INTERNAL LAW
LOYOLA UNIVERSITY, CHICAGO

SESSION I: HARRISON MBORI OTIENO (CHAIR)

11.10 A.M. -12.40 P.M. NAIROBI

WOMEN AND SOVEREIGN IN EAST AFRICA DEBT – A CASE STUDY OF GENDER POLICIES IN
UGANDA, KENYA AND RWANDA IN ENSURING GENDER EQUALITY IN THE SERVICING OF
SOVEREIGN DEBT (AFIA SERWAA ESSANDOH)

COMMENTATOR: NCIKO WA NCIKO

THE CHALLENGE OF SECURITIZATION OF PUBLIC ASSETS IN LOAN CONTRACTS AND INDENTURES:
WHAT IS THE WAY FORWARD? (IAN MURIITHI)

COMMENTATOR: NONA TAMALE

THE PRESSING CALL FOR AN INTERNATIONAL DEBT RESTRUCTURING FRAMEWORK AND THE
POTENTIAL GAINS ITS CREATION WILL HAVE FOR AFRICAN
COUNTRIES (DR. MAGALIE MASAMBA)

COMMENTATOR: HARRISON OTIENO



SESSION II: DR. OHIO OMIUNU (CHAIR)

12.40 P.M. TO 2.10 P.M. NAIROBI

DESIGNING AN AFRICAN COMMON POSITION AND STRATEGY ON VULTURE FUND LITIGATION
(MARIE-LOUISE F. AREN)

COMMENTATOR: MOSES ANTONY ODHIAMBO

THE IMF, THE WTO, BOPs AND SOVEREIGN DEBT (AKINYI J. EURALLYAH)

COMMENTATOR: HARRISON OTIENO

LEGAL RISKS OF NON-CONSESSIONAL FINANCING ARISING FROM CHINESE DEBT
(MOSES ANTONY ODHIAMBO)

COMMENTATOR: KELVIN MBITHI

BREAK

2.10 P.M. TO 2.30 P.M. NAIROBI

SESSION III: DR. OLABISI D. AKINKUGBE (CHAIR)

2.30 P.M. TO 4.00 P.M. NAIROBI

DEBT RESTRUCTURING UNDER THE G20 COMMON FRAMEWORK: AUSTERITY AGAIN? THE CASE OF
ZAMBIA AND CHAD (NONA TAMALE)

COMMENTATOR: MARIE-LOUISE F. AREN

THE COLONIALITY OF SOVEREIGN DEBT IN THE GLOBAL SOUTH (BHARATH GURURAGAVENDRAN)

COMMENTATOR: CHRISTINE JOSIAH



CHINA, HAVE MERCY ON US: THE UNACCEPTABLE SOVEREIGN DEBT BURDEN THAT BUSANGA
HYDROPOWER PLANT PLACES ON THE DRC (NCIKO WA NCIKO)

COMMENTATOR: IAN MURIITHI

SESSION IV: PROFESSOR JAMES T. GATHII (CHAIR)

4.00 P.M. TO 5.30 P.M. NAIROBI

WOMEN AND SOVEREIGN DEBT WITH A FOCUS ON EAST AFRICA (DIANA ANGERET)

COMMENTATOR: BHARATH GURURAGAVENDRAN

DESIGNING AN IDEAL GLOBAL DEBT AUTHORITY THAT CAN PUT AFRICA'S INTERESTS AT ITS
CORE (CHRISTINE JOSIAH)

COMMENTATOR: MAGALIE MASAMBA

WHY SOVEREIGN DEBT RESTRUCTURING REQUIRES INTERNATIONAL SUPERVISION THROUGH THE
UNITED NATIONS (KELVIN MBITHI)

COMMENTATOR: AKINYI J. EURALLYAH

CLOSING REMARKS